



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Katie Anderson and seconded by Commissioner Elsenia Young:

RESOLUTION

A resolution to conditionally grant a site change and allow the removal of the office/community space for Evangeline Pointe Apartments (Ville Platte, Louisiana), pending subsequent review of requested financial information, and granting an extension to close until February 26, 2010, and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, Evangeline Pointe Apartments was awarded Housing Trust Funds; and

WHEREAS, in September 2009 Evangeline Pointe Apartments appeared before this Board seeking additional time to close its Housing Trust Fund deal and was granted until December 15, 2009 to close provided it gives the Board monthly updates on its progress; and

WHEREAS, the Housing Trust Fund Advisory Council, "Advisory Council," met November 12, 2009 and determined that it would recommend the extension; and

WHEREAS, the Agency's staff and Advisory Council now seek the Board to approve the request of Evangeline Pointe Apartments for a site change within the same city as the original development, Ville Platte, a waiver of the office/community space it included in its original Housing Trust Fund application, and an extension of time to close.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The request of Evangeline Pointe Apartments that it be granted a site change, and that it be allowed to delete the office space/community area that it had provided in its original application is hereby conditionally approved pending subsequent review of requested financial information.

SECTION 2. The request of Evangeline Pointe Apartments that it be granted an extension to close until February 26, 2010 is hereby approved.

SECTION 3. The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to Evangeline Pointe Apartments.

SECTION 4. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

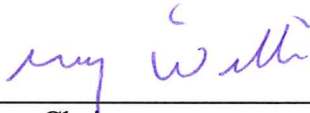
YEAS: Donald B. Vallee, John N. Kennedy, Guy T. Williams,
Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson,
Katie Anderson, Jerome Boykin, Sr., Elsenia Young

NAYS:

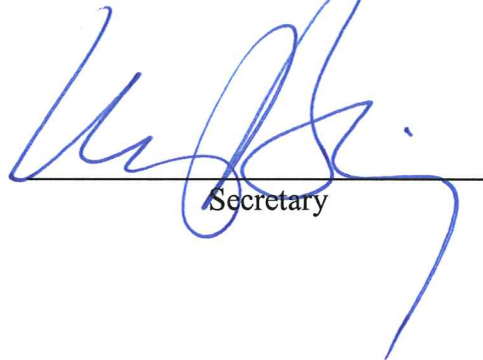
ABSTAIN:

ABSENT: Allison A. Jones, J. Mark Madderra, Susan Sonnier, Walter
O. Guillory, Joseph M. Scontrino, III, Neal P. Miller

And the resolution was declared adopted on this, the 9th day of December, 2009.



Chairman



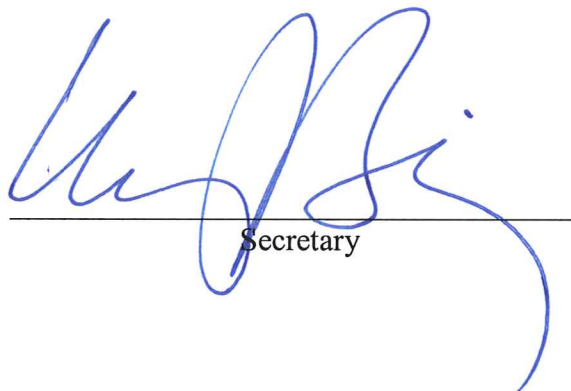
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009, entitled, "A resolution to conditionally grant a site change and allow the removal of the office/community space for Evangeline Pointe Apartments (Ville Platte, Louisiana), pending subsequent review of requested financial information, and granting an extension to close until February 26, 2010, and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.



Secretary

(SEAL)